



India Finsec Limited

(L65923DL1994PLC060827)

Date: 14.11.2019

To
The Department of Corporate Relations
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Submission of Compliances of India Finsec Limited for the Quarter and Half Year Ended September 30, 2019.

Dear Sir,

We are submitting herewith the following documents in respect of compliances under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2019:

1. Outcome of Board meeting held today i.e. 14th November, 2019 at 03.00 p.m.
2. Un-Audited Standalone & Consolidated Financial Results (Ind-AS) for the quarter and half year ended 30th September, 2019 along with the Auditor's Review Report received from Statutory Auditors of the Company as per the format prescribed by SEBI.
3. CEO/CFO Certification for authentication of unaudited financial results for the quarter and half year ended 30th September, 2019.

You are requested to take the same on your records.

Thanking you,

For India Finsec Limited

Bharti

Varsha Bharti

CS & Compliance Officer

Place: New Delhi





India Finsec Limited

(L65923DL1994PLC060827)

Date: 14.11.2019

To
The BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015
Scrip Code: 535667 Scrip Id: IFINSEC

Dear Sir,

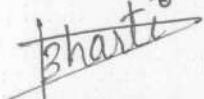
With reference to the abovementioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on 14th November, 2019, has considered and approved Unaudited Standalone and Consolidated Financial Results for the quarter and half yearended 30th September, 2019 and took note of the CEO/CFO certification for authentication of financial results.

The meeting was commenced at 03:00 p.m. and concluded at 7:00 p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

For India Finsec Limited



Varsha Bharti

CS & Compliance Officer

Place: New Delhi





V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Phone : 011-43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The board of directors,
India Finsec Limited
CIN: L65923DL1994PLC060827
D-16, 1st Floor, Above ICICI Bank
Prashant Vihar, Sector-14,
Rohini, New Delhi- 110085

- 1) We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of India Finsec Limited ("the Company"), for the quarter ended 30th September, 2019 and year to date figures for the period 1st April, 2019 to 30th September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek

O.P. Pareek
Partner
M. No. 014238



Place: New Delhi

Date: 14th November, 2019

UDIN :- 1904238AAAAFX9970



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2019 - IND-AS COMPLIANT

[Rs. in lakhs]

Particulars	Three Months Ended			Half Year Ended		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES	YEAR TO DATE FIGURES	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	01.07.2019 to 30.09.2019	01.04.2019 to 30.06.2019	01.07.2018 to 30.09.2018	01.04.2019 to 30.09.2019	01.04.2018 to 30.09.2018	01.04.2018 to 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations						
Interest income	27.16	23.02	90.39	50.18	179.84	247.79
Sale of shares and securities	84.58	70.05	50.95	154.63	50.95	84.30
Total revenue from operations	111.73	93.07	141.34	204.81	230.79	332.09
(b) Other income	3.41	0.20	23.59	3.61	28.82	36.15
TOTAL INCOME	115.14	93.27	164.93	208.41	259.61	368.24
2 Expenses						
(a) Purchase of stock in trade	159.95	-	46.12	159.95	97.85	97.85
(b) Finance costs	0.44	3.59	0.16	3.97	0.23	7.37
(c) Fees and commission expense	1.16	0.94	0.68	2.10	1.32	3.95
(d) Change in inventory	(11.05)	73.35	(78.52)	62.29	(40.50)	(8.84)
(e) Employee benefits expense	24.92	23.49	13.12	48.44	21.88	70.09
(f) Depreciation and amortisation expenses	0.77	0.76	1.22	1.54	2.44	4.85
(g) Other expenses	15.97	4.59	22.71	20.60	50.34	159.23
TOTAL EXPENSES	192.16	106.72	5.49	298.90	133.56	334.50
3 Profit before tax (1-2)	(77.02)	(13.45)	159.44	(90.48)	126.05	33.74
4 Tax expense						
(a) Current tax	-	(3.74)	17.69	(3.74)	30.37	6.39
(b) Deferred tax	-	-	-	-	-	(0.51)
Total tax expense	-	(3.74)	17.69	(3.74)	30.37	5.88
5 Profit after tax (3-4)	(77.02)	(9.71)	141.75	(86.74)	95.68	27.86
6 Other comprehensive income						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	-
7 Total comprehensive income (5+6)	(77.02)	(9.71)	141.75	(86.74)	95.68	27.86
8 Pad up equity share capital (face value of Rs. 10)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	1,992.25	1,992.25	1,972.79	1,992.25	1,972.79	1,972.79
10 Earning per share (not annualised)						
Basic (Rs.)	(0.31)	(0.04)	0.57	(0.35)	0.38	0.11
Diluted (Rs.)	(0.31)	(0.04)	0.57	(0.35)	0.38	0.11

Notes:

1 The Company has adopted Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified).

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption from full retrospective application of certain Ind AS permitted under Ind AS-101.

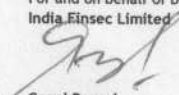
2 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

[Rs. in lakhs]

Particulars	Quarter Ended	Half Year Ended	Year Ended
	30.09.2018	30.09.2018	31.03.2019
Net Profit after tax as reported under previous GAAP	45.90	78.81	16.48
Adjustments increasing/ (decreasing) net profit after tax as reported under previous GAAP			
Remeasurement of financial instruments through fair value through profit & loss (FVTPL)	95.85	16.87	11.38
Net profit after tax as per Ind AS	141.75	95.68	27.86
Other comprehensive income, net of tax	-	-	-
Total comprehensive income	141.75	95.68	27.86

- 3 The above unaudited standalone financial results for the quarter and half year ended on 30th September, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14, 2019.
- 4 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2018, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.
- 5 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 6 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

For and on behalf of board of directors of
India Finsec Limited



Gopal Bansal
Managing Director
DIN: 01246420



Date: November 14, 2019
Place: New Delhi



India Finsec Limited

(L65923DL1994PLC060827)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

[Rs. in lakhs]

Particulars	As at 30th September, 2019	As at 31st March, 2019
	Unaudited	Audited
I ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	50.91	9.21
(b) Loans	450.89	507.14
(c) Investments	4,067.86	4,044.98
(d) Other financial assets	-	-
(2) Non-financial assets		
(a) Current tax assets (net)	172.08	-
(b) Property, plant and equipment	7.65	9.49
(c) Other non financial assets	136.81	311.71
Total assets	4,886.20	4,882.53
II LIABILITIES AND EQUITY		
(1) Financial Liabilities		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Borrowings (other than debt security)	360.00	259.76
(c) Other financial liabilities	9.28	19.48
(2) Non-financial liabilities		
(a) Current tax liabilities (net)	-	-
(b) Provisions	1.27	1.27
(c) Other non financial liabilities	1.83	1.46
(3) Equity		
(a) Equity share capital	2,494.17	2,494.17
(b) Other equity	2,019.65	2,106.39
Total Liabilities and Equity	4,886.20	4,882.53

For and on behalf of board of directors of
India Finsec Limited


Gopal Bansal
Managing Director
DIN: 01246420



Date: November 14, 2019
Place: New Delhi

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



India Finsec Limited

(L65923DL1994PLC060827)

Disclosure of unaudited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended on 30th September 2019:

	[Rs. in lakhs]	
	For the half year ended on 30.09.2019	For the half year ended on 30.09.2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	(90.48)	126.05
<u>Adjustments for items: -</u>		
Interest paid	3.97	0.23
Depreciation on property, plant & equipment	1.54	2.44
Profit on sale of car	(1.87)	-
Operating Profit before working capital changes	(86.84)	128.72
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in loans	56.25	58.27
(Increase)/ decrease in other non financial assets	174.90	(46.46)
(Increase)/ decrease in other financial liabilities	(10.20)	(0.17)
Increase/ (decrease) in provisions	-	-
Increase/ (decrease) in other non financial liabilities	0.36	28.39
Cash generated from operations	134.47	168.75
Direct taxes paid	(168.34)	(30.37)
Net cash flow from operating activities (A)	(33.87)	138.38
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investments	(22.88)	(390.00)
Sale of property, plant & equipment	2.90	-
Purchase of property, plant & equipment	(0.73)	(0.23)
Net cash flow from investing activities (B)	(20.71)	(390.23)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(3.97)	(0.23)
Net proceeds from borrowings	100.24	161.01
Net cash flow from financing activities (C)	96.27	160.78
Net cash flow during the year (A + B + C)	41.70	(91.07)
Add: Opening cash and cash equivalents	9.21	101.11
Closing cash and cash equivalents	50.91	10.04
Components of cash and cash equivalents		
Cash on hand	3.95	7.36
Balances with banks in current accounts	46.96	2.68
Total cash and cash equivalents	50.91	10.04

For and on behalf of Board of Directors of
India Finsec Limited


Gopal Bansal
Managing Director
DIN: 01246420



Date: November 14, 2019

Place: New Delhi

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Phone : 011-43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To,
The board of directors
INDIA FINSEC LIMITED
CIN: L65923DL1994PLC060827
D-16, 1st Floor, Above Icici Bank,
Prashant Vihar, Sector-14,
Rohini, New Delhi-110085

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the statement') of INDIA FINSEC LIMITED (the "Company") and its associate for the quarter ended 30th September, 2019 and year to date results of the period 01st April, 2019 to 30th September, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the result of the following entity: -
(i) IFL Housing Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes unaudited financial results and other unaudited financial information in respect of one subsidiary whose financial results and other financial information reflect total revenues of Rs. 328.65 lakhs, total net profit after tax of Rs. 79.90 lakhs and total comprehensive income of Rs. 79.90 lakhs, for the quarter ended on 30th September 2019, as considered in the unaudited financial results. The unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary, is based solely on the unaudited financial results and other unaudited financial information.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
Partner
M. No. 014238

UDIN: - 19014238 AAAAF44227



Place: New Delhi
Date: 14th November, 2019



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019 - IND-AS COMPLIANT

[Rs. in lakhs]

Particulars	Three Months Ended		Half Year Ended	Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	YEAR TO DATE FIGURES	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	01.07.2019 to 30.09.2019	01.04.2019 to 30.06.2019	01.04.2019 to 30.09.2019	01.04.2018 to 31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
1 Income				
(a) Revenue from Operations				
Interest income /	355.81	301.85	657.66	944.67
Sale of shares and securities	84.58	70.05	154.63	89.50
Total revenue from operations	440.39	371.90	812.29	1,034.17
(b) Other income	31.27	13.45	44.72	52.48
TOTAL INCOME	471.66	385.35	857.01	1,086.65
2 Expenses				
(a) Purchase of stock in trade	159.95	-	159.95	97.85
(b) Finance costs	92.22	111.10	203.32	78.80
(c) Fees and commission expense	13.86	8.95	22.81	-
(d) Change in inventory	(11.05)	73.35	62.30	2.54
(e) Employee benefits expense	82.03	84.77	166.80	252.41
(f) Depreciation and amortisation expenses	5.18	4.60	9.78	13.06
(g) Other expenses	98.50	39.14	137.64	349.70
TOTAL EXPENSES	440.69	321.91	762.60	794.36
3 Profit before tax (1-2)	30.97	63.44	94.41	292.29
4 Tax expense				
(a) Current tax	8.05	17.65	25.70	71.85
(b) Deferred tax	-	-	-	(0.44)
Total tax expense	8.05	17.65	25.70	71.41
5 Profit after tax (3-4)	22.92	45.79	68.71	220.88
6 Other comprehensive income				
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	0.38
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	(0.11)
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	0.27
7 Total comprehensive income (5+6)	22.92	45.79	68.71	221.15
Net profit attributable to				
(a) Owners of the Company	18.88	38.71	57.59	197.00
(b) Non-Controlling Interest	4.04	7.08	11.12	23.88
Other comprehensive income attributable to				
(a) Owners of the Company	-	-	-	0.24
(b) Non-Controlling Interest	-	-	-	0.03
Total comprehensive income attributable to				
(a) Owners of the Company	18.88	38.71	57.59	197.24
(b) Non-Controlling Interest	4.04	7.08	11.12	23.91
8 Pad up equity share capital (face value of Rs. 10)	2,494.17	2,494.17	2,494.17	2,494.17
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	2,161.38	2,161.38	2,161.38	2,037.40
10 Earning per share (not annualised)				
Basic (Rs.)	0.09	0.18	0.28	0.89
Diluted (Rs.)	0.09	0.18	0.28	0.89

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com

Notes:

- 1 The Company has adopted Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act 2013('the Act') read with the Companies (Indian Accounting Standard) Rules,2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accountin Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI')(collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified).

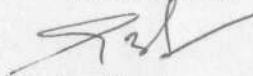
There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the

- 2 As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is

Particulars	[Rs. in lakhs]
	Year Ended 31.03.2019
Net Profit after tax as reported under previous GAAP	16.48
<u>Adjustments increasing/ (decreasing) net profit after tax as reported under previous GAAP</u>	
Remeasurement of financial instruments through fair value through profit & loss (FVTPL)	204.40
Net profit after tax as per Ind AS	220.88
Other comprehensive income, net of tax	-
Total comprehensive income	220.88

- 3 The above unaudited financial results for the quarter and half year ended on 30th September, 2019 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14, 2019.
- 4 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2018, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.
- 5 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the
- 6 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

For and on behalf of board of directors of
India Finsec Limited



Gopal Bansal
Managing Director
DIN: 01246420

Date: November 14,2019
Place: New Delhi





India Finsec Limited

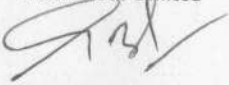
(L65923DL1994PLC060827)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

[Rs. in lakhs]

Particulars	STANDALONE		CONSOLIDATED	
	As at 30th September, 2019	As at 31st March, 2019	As at 30th September, 2019	As at 31st March, 2019
	Unaudited	Audited	Unaudited	Unaudited
I ASSETS				
(1) Financial assets				
(a) Cash and cash equivalents	50.91	9.21	860.59	939.56
(b) Loans	450.89	507.14	8,279.73	7,624.63
(c) Investments	4,067.86	4,044.98	250.48	395.48
(d) Other financial assets	-	-	79.96	135.15
(2) Non-financial assets				
(a) Current tax assets (net)	192.10	-	183.43	54.05
(b) Property, plant and equipment	7.65	9.49	46.75	31.42
(c) Intangible assets under development	-	-	34.49	25.32
(d) Goodwill	-	-	10.12	9.82
(e) Other intangible assets	-	-	1.74	1.93
(f) Other non financial assets	136.81	311.71	151.41	197.31
Total assets	4,906.22	4,882.53	9,898.68	9,414.69
II LIABILITIES AND EQUITY				
(1) Financial Liabilities				
(a) Payables				
(I) Trade Payables				
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(II) Other Payables				
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(b) Borrowings (other than debt security)	360.00	259.76	4,089.60	3,938.08
(c) Other financial liabilities	9.28	19.48	42.57	1.96
(2) Non-financial liabilities				
(a) Provisions	1.27	1.27	36.49	20.29
(b) Other non financial liabilities	1.83	1.46	21.94	100.51
(3) Equity				
(a) Equity share capital	2,494.17	2,494.17	2,494.17	2,494.17
(b) Other equity	2,039.67	2,106.39	2,299.66	2,275.52
Equity attributable to owners	4,533.84	4,600.56	4,793.84	4,769.70
(c) Non-controlling interest	-	-	914.24	584.16
	4,533.84	4,600.56	5,708.08	5,353.85
Total Liabilities and Equity	4,906.22	4,882.53	9,898.68	9,414.69

For and on behalf of board of directors of
India Finsec Limited



Gopal Bansal
Managing Director
DIN: 01246420



Date: November 14, 2019
Place: New Delhi

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



India Finsec Limited

(L65923DL1994PLC060827)

Disclosure of consolidated unaudited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended on 30th September 2019:

	[Rs. in lakhs]	
	For the half year ended on 30.09.2019	For the half year ended on 31.03.2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	93.70	768.79
Adjustments for items: -		
Interest paid	3.97	-
Dividend received	-	(0.06)
Depreciation on property, plant & equipment	10.36	13.06
Profit on sale of investments	-	(0.41)
Profit on sale of property, plant & equipment	(1.87)	-
Operating Profit before working capital changes	106.17	781.37
Working capital adjustments: -		
(Increase)/ decrease in loans	(654.87)	(4,405.95)
(Increase)/ decrease in other financial assets	51.83	(102.90)
(Increase)/ decrease in other non financial assets	162.36	-
(Increase)/ decrease in other financial liabilities	14.51	(4.84)
Increase/ (decrease) in other non financial liabilities	(52.47)	851.31
Cash generated from operations	(372.47)	(2,881.01)
Direct taxes paid	(266.83)	(108.96)
Net cash flow from operating activities (A)	(639.30)	(2,989.97)
CASH FLOW FROM INVESTING ACTIVITIES		
Dividends received	-	0.06
Purchase of investments	122.12	(253.44)
Sale of property, plant & equipment	2.90	-
Purchase of property, plant & equipment	(35.69)	(31.90)
Net cash flow from investing activities (B)	89.33	(285.27)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(3.97)	-
Net proceeds from borrowings	151.53	3,157.20
Net proceeds from issue of equity shares	323.44	-
Net cash flow from financing activities (C)	470.99	3,157.20
	(78.98)	(118.04)
Net cash flow during the year (A + B + C)	939.56	1,057.60
Add: Opening cash and cash equivalents	860.59	939.56
Closing cash and cash equivalents		
Components of cash and cash equivalents		
Cash on hand	16.29	23.77
Balances with banks in current accounts	844.29	915.80
Total cash and cash equivalents	860.59	939.56

For and on behalf of Board of Directors of
India Finsec Limited

Gopal Bansal
Managing Director
DIN: 01246420



Date: November 14, 2019
Place: New Delhi

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



India Finsec Limited

(L65923DL1994PLC060827)

CEO/CFO CERTIFICATION

As per regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
India Finsec Limited

I, the undersigned, in my respective capacity as Chief Financial Officer of the Company to the best of my knowledge and belief certify that I have reviewed the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September, 2019 and based on my knowledge and belief, I certify that these results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



Manoj Kumar Gupta
Chief Financial Officer

Date: 14.11.2019
Place: Delhi