

Date: 14.08.2017

To
The Department of Corporate Relations
BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Submission of Compliances of India Finsec Limited for the quarter ended June 30, 2017.

Dear Sir,

We are submitting herewith the following documents in respect of compliances under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2017:

1. Outcome of Board meeting held today i.e. 14th August 2017 at 06.00 p.m.
2. Standalone Unaudited Financial Results for the quarter ended 30th June 2017 along with the Limited Review Report (LRR) received from Statutory Auditor of the Company as per the format prescribed by SEBI.

You are requested to take the same on your records.

Thanking you,

For India Finsec Limited


Gopal Bansal
Managing Director
DIN-01246420
Place: New Delhi



Date: 14.08.2017

To
The BSE Limited
PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to the above mentioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on 14th August, 2017 at 06.00 p.m., has considered and approved the following businesses:

1. Standalone Unaudited Financial Results for the quarter ended 30th June, 2017, pursuant to Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Change in designation of Mr. Mukesh Sharma from Whole-Time Director to Non-Executive Director of the Company.
3. Reconstitution of Nomination and Remuneration Committee.

A copy of aforesaid Standalone Unaudited Financial Results for the quarter ended 30th June, 2017 and Limited Review Report thereon are enclosed herewith.

The meeting was concluded at 06:30 p.m.

Kindly take the above on your record.

Thanking you,

For India Finsec Limited


Gopal Bansal
Managing Director
DIN-01246420
Place: New Delhi



Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017

Particulars	Quarter Ended			Year Ended
	30/6/2017	31/3/2017	30/6/2016	31/03/2017
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	123.88	327.48	130.05	880.11
II. Other Income	0.47	21.41	5.29	31.81
III. Total Revenue (I + II)	124.35	348.89	135.34	911.92
IV. Expenses:				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of stock in trade	10.82	341.97	81.63	570.95
(c) Change in inventories of finished goods work in progress and Stock-in-Trade	5.23	(133.12)	-	(132.59)
(d) Employee benefits expense	11.02	16.44	9.17	54.95
(e) Finance Costs	0.14	0.42	0.88	0.97
(f) Depreciation and amortisation expense	0.58	0.97	0.96	3.88
(g) Other Expense	62.80	96.87	29.07	173.18
Total Expenses	90.59	323.55	121.71	671.34
V. Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	33.76	25.34	13.63	240.58
VI. Exceptional items	-	-	-	-
VII. Profit / (Loss) before extraordinary items and tax (V - VI)	33.76	25.34	13.63	240.58
VIII. Extraordinary items	-	-	-	-
IX. Profit / (Loss) before tax (VII - VIII)	33.76	25.34	13.63	240.58
X. Tax expense:				
(a) Current tax	9.30	7.83	4.21	71.40
(b) Deferred tax	-	-	-	(0.46)
Total tax expenses	9.30	7.83	4.21	70.94
XI. Profit / (Loss) for the period from continuing operations (IX - X)	24.46	17.51	9.42	169.64
XII. Profit / (Loss) from discontinuing operations	-	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV. Profit / (Loss) for the period (XI + XIV)	24.46	17.51	9.42	169.64
XVI. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	2,494.17	2,494.17	2,494.17	2,494.17
XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	1,849.07	1,849.07	1,669.35	1,849.07
XVIII. Earning per share (of Rs. 10/-each) (not Annualised):				
(a) Basic	0.10	0.07	0.04	0.68
(b) Diluted	0.10	0.07	0.04	0.68

Notes:

- The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on Monday, 14th August, 2017
- In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter ended 30th June, 2017. There are no qualifications in the limited review report issued for said period.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.

Place: Delhi
Date : 14th August, 2017



For India Finsec Limited

Gopal Bansal
Gopal Bansal
(Managing Director)
(DIN: 01246420)



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpsdelhi@vnpaudit.com
Website : www.vnpaudit.com

LIMITED REVIEW REPORT

To,
India Finsec Limited
CIN: L65923DL1994PLC060827
D-16, 1st Floor, Above ICICI Bank
Prashant Vihar, Sector-14,
Rohini, New Delhi- 110085

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. India Finsec Limited for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

Gaurav Joshi
Partner
Membership No.516027



Place: New Delhi
Date: 14-08-2017