



India Finsec Limited

(L65923DL1994PLC060827)

To
BSE Limited
Corporate Relation Department,
1st Floor, New Trading Ring,
Rotunga Building, Phiroze Jeejeebhoy Towers ,
Dalal Street, Mumbai – 400001.

Date: 14.02.2023

Scrip Code: 535667, Scrip Id: IFINSEC

Sub: Submission of Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 31st December, 2022.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Tuesday, 14th February, 2023 has considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 31st December, 2022, together with Limited Review Reports of the Statutory Auditor. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Ajay Rattan & Co., Chartered Accountants, have issued Limited Review Reports with unmodified opinion on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 31st December, 2022.

Further the above said Board Meeting commenced at 1.00 P.M. and concluded at 5.40 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Thanking You,

For India Finsec Limited

For INDIA FINSEC LTD

GOPAL
BANSAL

Digitally signed
by GOPAL
BANSAL
Date: 2023.02.14
17:48:58 +05'30'

Gopal Bansal
Managing Director

(DIN:01246420)

Place: New Delhi

ENCL: As above.



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2022

(Rs in Lakhs)

Particulars	Three Months Period Ended			Nine Months Period Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
(a) Revenue From Operations:						
Interest Income	8.53	8.03	16.83	23.34	50.86	67.07
Dividend Income	-	-	-	-	-	0.10
fee and commission income	-	-	-	0.54	-	2.87
Income from shares and securities	-	-	-	-	-	5.95
Other operating income	-	-	(0.07)	-	0.06	10.00
Total revenue from operation	8.53	8.03	16.76	23.88	50.92	85.99
(b) Other Income	0.25	-	0.13	0.25	0.13	0.03
Total Income (a+b)	8.78	8.03	16.89	24.13	51.05	86.02
II EXPENSES						
Impairment of financial asset	-	-	-	-	-	10.10
Changes in inventories of finished goods, WIP and stock-in-trade	(14.34)	(0.07)	4.27	(23.50)	(8.97)	-
Employee benefits expenses	5.06	5.35	4.02	14.59	11.79	16.62
Finance costs	-	0.68	5.89	2.24	19.39	35.46
Depreciation and amortisation expenses	0.21	0.25	0.34	0.72	1.01	1.34
Other expenses	5.61	4.27	6.29	12.59	12.88	19.77
Total expenses	(3.46)	10.48	20.81	6.64	36.10	83.29
III Profit/(loss) before tax (V-VI)	12.24	(2.45)	(3.92)	17.49	14.95	2.73
IV Tax expense:						
(1) Current tax	3.08	(0.62)	2.25	4.40	3.61	-
(2) Deferred tax	0.16	0.61	0.25	0.95	0.78	1.31
Total Tax expense	3.24	(0.01)	2.50	5.35	4.39	1.31
V Profit (Loss) after tax	9.00	(2.44)	(6.42)	12.14	10.56	1.42
VI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
VII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	9.00	(2.44)	(6.42)	12.14	10.56	1.42
VIII Paid up equity share capital (Face value Rs. 10/- per share)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
IX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,957.76	1,957.76	1,956.35	1,957.76	1,956.35	1,957.76
X Earnings per equity share (for continuing operation):						
(1) Basic	0.04	(0.01)	(0.03)	0.05	0.04	0.01
(2) Diluted	0.04	(0.01)	(0.03)	0.05	0.04	0.01
See accompanying notes to the financial results						

For INDIA FINSEC LTD.

GOPAL
BANSAL
Digitally signed by GOPAL BANSAL
DN: cn=GOPAL BANSAL, o=INDIA FINSEC LTD, email=gopal.bansal@indiafinsec.com, c=IN

Director

Notes :

- (1) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- (2) The above unaudited financial results for the quarter ended on 31 December, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14 February, 2023.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended 31 December 2022.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (5) In view of the management, ECL provisioning with respect to company's loan will be made at the time of year end reporting.

For and on behalf of board of Directors of

INDIA FINSEC LIMITED

For INDIA FINSEC LTD.

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by GOPAL
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17:48:22 +05'30'

Gopal Bansal

Managing Director

DIN : 01246420

Date: 14.02.2023

Place: New Delhi





India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2022

(₹ in Lakhs)

PARTICULARS	Three Months Period Ended			Nine Months Period Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations:						
Interest income	1,098.54	950.18	378.19	2,885.25	1,370.61	2,241.54
Dividend income	-	-	-	-	-	0.10
Fees and Commission Income	18.81	27.66	-	70.05	-	74.19
Sale of shares and securities	-	1.65	-	-	-	-
Net gain on Fair Value Changes	43.15	16.82	-	59.97	-	30.42
Other operating revenues	70.18	48.14	225.07	140.97	225.07	40.01
Total revenue from operations	1,230.67	1,044.46	603.26	3,156.23	1,595.68	2,386.26
II Other Income	26.83	5.59	2.65	34.86	19.46	46.89
III Total Income (I+II)	1,257.50	1,050.05	605.91	3,191.09	1,615.14	2,433.15
IV EXPENSES						
Changes in inventories of finished goods, WIP and stock-in-trade	(14.34)	(0.07)	167.23	(23.50)	(8.97)	-
Employee benefits expenses	380.64	353.77	4.27	1,080.72	507.06	821.14
Finance costs	548.30	348.51	223.11	1,152.09	351.23	565.67
Impairment on Financial Instruments	8.62	11.37	-	32.62	-	40.82
Depreciation and amortisation expenses	103.92	21.94	22.26	185.99	54.38	161.24
Other expenses	83.05	181.40	104.97	373.52	262.79	306.13
V Total expenses (IV)	1,110.19	916.92	521.84	2,801.44	1,166.49	1,894.99
VI Profit/(loss) before tax (III-V)	147.32	133.13	84.07	389.66	448.65	538.15
VII Less: Tax expense						
(1) Current tax	37.08	33.50	28.00	98.07	115.91	188.90
(2) Deferred tax	(29.70)	(38.50)	0.25	(63.18)	0.78	(54.76)
VIII Total tax expense (1+2)	7.38	(5.00)	28.25	34.89	116.69	134.14
IX Profit after Tax (VI-VIII)	139.94	138.13	55.82	354.77	331.96	404.01
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	139.94	138.13	55.82	354.77	331.96	404.01
XII Net Profit attributable to						
Owners of the Company	96.51	89.88	25.83	237.16	221.63	515.21
Non-Controlling Interest	43.43	48.25	29.99	117.61	110.33	(111.20)
XIII Other Comprehensive Income attributable to-						
XIV Owners of the Company	-	-	-	-	-	-
Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive income attributable to-						
Owners of the Company	96.51	89.88	25.83	237.16	221.63	515.21
Non-Controlling Interest	43.43	48.25	29.99	117.61	110.33	(111.20)
Paid up equity share capital (face value of ₹ 10)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
Reserve excluding Revaluation Reserves as per balance sheet of previous year	3,277.16	3,277.16	2,755.22	3,277.16	2,755.22	3,277.16
Earnings per share (not annualised)						
Basic (in ₹)	0.56	0.55	0.22	1.42	1.33	1.62
Diluted (in ₹)	0.56	0.55	0.22	1.42	1.33	1.62

For INDIA FINSEC LTD.

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Digitally signed
by GOPAL
BANSAL
DN: cn=Gopal Bansal,
o=India Finsec Ltd.,
email=gopal.bansal@indiafinsec.com,
c=IN

Gopal Bansal
Director

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com

Notes :

- (1) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- (2) The above unaudited financial results for the quarter ended on 31 December 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14 February 2023.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended 31 December 2022.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

**For and on behalf of board of Directors of
INDIA FINSEC LIMITED
For INDIA FINSEC LTD.**

GOPAL
BANSAL

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by GOPAL
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Date: 2023.02.14
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**Gopal Bansal
Managing Director**

DIN : 01246420

Date: 14.02.2023

Place: New Delhi



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To Board of Directors
India Finsec Limited
D-16, First Floor, above ICICI Bank
Prashant Vihar, Sector 14, Rohini,
New Delhi, Delhi-110085
(CIN:L65923DL1994PLC060827)

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s India Finsec Limited (the "Company") for the quarter ended on 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 (the 'Statement').

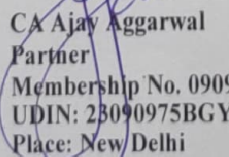
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Regn. 012063N




CA Ajay Aggarwal
Partner
Membership No. 090975
UDIN: 23090975BGYSZZ2102
Place: New Delhi
Date: 14th February 2023

H.O.: E-115, 11th Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi-110001 (P) : 011-41511852-53 (E) : ajay@ajayrattanco.com

B.O.: 1113, 11th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001

B.O.: House No. 14266, Street No. 2A, Ganesha Basti, Bathinda-151001, Punjab

(P) : 9023637000

(E) : varun@ajayrattanco.com

Other Branches at : Gurugram, Noida & Bhopal



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED

CONSOLIDATED FINANCIAL RESULTS

To Board of Directors
India Finsec Limited
D-16, First Floor, above ICICI Bank
Prashant Vihar, Sector 14, Rohini,
New Delhi, Delhi-110085
(CIN: L65923DL1994PLC060827)

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s India Finsec Limited (the "Company") and its subsidiary Company for the quarter ended on 31 December, 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the Subsidiary Company:

i.e., IFL Housing Finance Limited



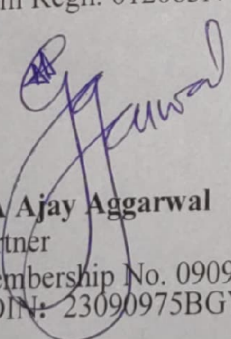


5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The statement includes unaudited financial results and other unaudited financial information in respect of one subsidiary whose financial results and other financial information reflect total income of Rs 3166.98 lakhs, total net profit after tax Rs 342.63 lakhs and total comprehensive income Rs. 342.63 lakhs for the period from 1st April 2022 to 31 December 2022 respectively, as considered in the consolidated unaudited financial results. The unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on the unaudited financial results and other unaudited financial information.

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Regn. 012063N


CA Ajay Aggarwal
Partner
Membership No. 090975
UDIN: 23090975BGYTAA1114



Place: New Delhi
Date: 14th February 2023